

This is an amendment to 15.2.1 NMAC, Section 6 and 7, effective December 19, 2019.

Explanatory Paragraph: In 15.2.1.7 NMAC, Subsection A, and Subsections C through Z were not published as there were no changes.

15.2.1.6 OBJECTIVE: ~~[The objective of Part 1 of Chapter 2 is]~~ To establish the authority of the racing commission for regulating the horse racing industry; establish procedures for issuance, renewal, suspension, or revocation of licenses for violations of the rules or act; and, achieve the objectives that participants and patrons be protected against all wrongful, unlawful, or unfair conduct and practices on the racetrack.
[15.2.1.6 NMAC - Rp, 15 NMAC 2.1.6, 3/15/2001; A, 12/17/2019]

15.2.1.7 DEFINITIONS:

B. Definitions beginning with the letter “b”:

(1) **“Beneficial interest”** is profit, benefit, or advantage resulting from a contract, or the ownership of an estate as distinct from the legal ownership or control. When considered as designation of character of an estate, is such an interest as a devisee, legatee, or donee takes solely for his own use or benefit, and not as holder of title for use and benefit of another.

(2) **“Betting interest”** refers to one or more contestants in a pari-mutuel contest, which are identified by a single program number for wagering purposes.

(3) **“Bleeder”** is any horse, which exhibits symptoms of epistaxis and/or respiratory tract hemorrhage.

(4) **“Bleeder list”** is a tabulation of all bleeders to be maintained by the commission.

(5) **“Board”** means the gaming control board.

(6) **“Breakage”** means the odd cents by which the amount payable on each dollar wagered exceeds a multiple of ten.

(7) **“Breeder”** is the ~~[owner of the horse's dam at the time of foaling.]~~ person or entity recorded by the national registry organization for the particular breed of the horse.

[15.2.1.7 NMAC - Rp, 15 NMAC 2.1.7, 3/15/2001; A, 2/14/2002; A, 8/30/2007; A, 12/01/2010; A, 1/1/2013; A, 5/1/2013; 8/15/2014; A, 7/1/2017; A, 3/14/2018; A, 9/26/2018; A, 12/19/2019]