New Mexico Register / Volume XXXII, Issue 24 / December 28, 2021

This is an amendment to 8.296.500 NMAC, Sections 8, 10, 11 and 12, effective 1/1/2022.

8.296.500.8 MISSION: [To reduce the impact of poverty on people living in New Mexico by providing support services that help families break the cycle of dependency on public assistance.] To transform lives. Working with our partners we design and deliver innovative, high quality health and human services that improve the security and promote independence for New Mexicans in their communities. [8.296.500.8 NMAC - Rp, 8.296.500.8 NMAC, 1/1/2014; A, 1/1/2022]

8.296.500.10 INCOME STANDARD:

A. Financial eligibility: An individual's financial eligibility is based on the rules in this chapter and 8.291.430 NMAC.

B. Income test: In order to become eligible for other adult medicaid, the total countable income of the budget group must be less than [133] <u>one hundred and thirty-three</u> percent of the federal poverty guidelines found at 8.291.430 NMAC.

[8.296.500.10 NMAC - Rp, 8.296.500.10 NMAC, 1/1/2014; A, 1/1/2022]

8.296.500.11 INCOME ELIGIBILITY: [Income from a 30 day period is used to determine eligibility. Income from a terminated source is not counted even in the month of application. If an amount of income is received less frequently than monthly, that amount is converted by dividing the total income by the number of months the income is intended to cover to determine a modified adjusted gross income for financial eligibility. For the purposes of this calculation, a partial month is considered to be one full month. Income received more frequently than monthly will be converted using the following multipliers:

A. four (paid weekly);

B. two (paid biweekly/semi monthly).] Income methodology is based on modified adjusted gross income (MAGI) in accordance with 42 Code of Federal Regulations (CFR) 435.603. Per 42 CFR 435.603(h)(2) HSD bases financial eligibility on current monthly household income and family size. Current monthly household income is defined as a 30-day period. If an amount of income is received less frequently than monthly, that amount is converted by dividing the total income by the number of months the income is intended to cover. [8.296.500.11 NMAC - Rp, 8.296.500.11 NMAC, 1/1/2014; A, 1/1/2022]

8.296.500.12 DISREGARD: An income disregard according to 8.291.430 NMAC will be given only to individuals whose countable MAGI income is at or above [133] <u>one hundred and thirty-three</u> percent of federal poverty level for the size of the budget group.

[8.296.500.12 NMAC - Rp, 8.296.500.12 NMAC, 1/1/2014; A, 1/1/2022]