

NOTICE OF PROPOSED RULEMAKING

Public Hearing. The New Mexico Economic Development Department (EDD) hereby gives notice that it will conduct a virtual public hearing on Thursday, November 4, 2021, from 10:00am to 11:00 am (MDT). The purpose of the public hearing is to receive public commentary on the proposed rulemaking to make emergency rule, 2.92.1 NMAC, Public Finance, LEDA Recovery Grant, permanent.

Rule Information: The New Mexico Economic Development Department (NMEDD) issued a temporary emergency rule on April 16, 2021, which was in response to the current state of public health emergency regarding COVID-19 and 2021 House Bill 11, adding a new section of the Local Economic Development Act establishing grants to reimburse rent, lease or mortgage payments for certain businesses deemed "recovery entities" under that Act. The rule was enacted to avoid causing an imminent peril to the public health, safety or welfare and only applies to the grant program established by 2021 House Bill 11. NMEDD proposes to adopt the emergency rule to make it permanent.

Statutory Authorization:

House Bill 11 of 1st Session of the 55th Legislature, Section 9-15-6 NMSA 1978.

Public comment: Interested individuals are strongly encouraged to submit written comments regarding the proposed rulemaking relating to the LEDA Recovery Grant to sara.gutierrez@state.nm.us or Sara Gutiérrez, Deputy Division Director, New Mexico Economic Development Department, P.O. Box 20003 Santa Fe, New Mexico 87504-5003. Written comments must be received no later than 12:00 pm on Wednesday, November 3, 2021. The EDD encourages the early submission of written comments. Individuals may also testify at the public hearing.

A PDF of the proposed rule and meeting details may be accessed through EDD's website edd.newmexico.gov or from Sara Gutiérrez at the contact above on September 28, 2021.

Individuals with disabilities who require this information in an alternative format or need any form of auxiliary aid to attend or participate in this hearing are asked to contact Sara Gutiérrez as soon as possible. The EDD requests at least ten days advanced notice to provide requested special accommodations.