

NOTICE OF PROPOSED RULEMAKING

The Office of the New Mexico Secretary of State (“Office”) hereby gives notice that the Office will conduct a public hearing on the described rules below.

The purpose of this hearing is to obtain public input on the new Financial Disclosure Reporting Procedures rule to be codified as Part 1.10.31 NMAC.

A public hearing will be held on December 14, 2021, from 9:00 am to 11:00 pm, at the State Capitol Building located at 490 Old Santa Fe Trail, Santa Fe, NM 87501 in Room 322. Every effort will be made to ensure that this hearing will be live streamed on the Office’s website. The public hearing allows members of the public an opportunity to submit data, testimony, and arguments in person on the proposed rule changes detailed below. All comments will be recorded by a court reporter.

Authority: Section 10-16A-9 NMSA 1978

1.10.31 Financial Disclosure Reporting Procedures

Purpose: The objective of the rule is to establish uniformity in the filing and enforcement of the financial disclosure act as prescribed by the Financial Disclosures Act [Chapter 10, Article 16A NMSA 1978].

Summary of Full Text: *Section 1.10.31.7 NMAC* defines key terms like “business interest,” “consulting,” “employer,” “filer,” “financial disclosure statement,” “income,” “income source,” “major areas of specialization,” and “professional license.” *Section 1.10.31.8 NMAC* provides uniform standards for filers to fill out a financial disclosure statement. *Section 1.10.31.9 NMAC* provides uniform standards for when a filer must submit a financial disclosure statement. *Section 1.10.31.10 NMAC* provides the responsibilities of the secretary of state regarding training and seeking voluntary compliance with the Financial Disclosure Act.

Details for Obtaining a Copy of Rule and Submitting Oral or Written Comments: Copies of the proposed rule are available on the Office’s website at www.sos.state.nm.us or can be obtained from the Bureau of Elections by calling (505) 827-3600 or emailing kari.fresquez@state.nm.us. The proposed rule is also available on the New Mexico Sunshine Portal. Interested individuals may provide comments at the public hearing. Before the public hearing, written comments may be sent to Kari Fresquez, Director of Legislative and Executive Affairs, via email at kari.fresquez@state.nm.us, fax (505) 827-8403, or by regular mail at Attn: Kari Fresquez – proposed rule, The Office of the New Mexico Secretary of State, 325 Don Gaspar, Suite 300, Santa Fe, NM 87501. The deadline to receive written comment is 9:00 am on July 22, 2021. All written public comments will be posted on the website throughout the written comment period at: www.sos.state.nm.us.

Any person with a disability who needs a reader, amplifier, qualified sign language interpreter, or auxiliary aid or service to attend or participate in the hearing should contact (505) 827-3600 or email kari.fresquez@state.nm.us (5) business days prior to the hearing.