

This is an amendment to 13.14.8 NMAC, Section 14, effective 2/1/2022.

13.14.8.14 RESTRICTIONS, ENCROACHMENTS, AND MINERALS ENDORSEMENTS:

- A.** Upon being furnished with a satisfactory survey:
- (1) NM form 50 and NM form 50.1 may be attached to a loan policy;
 - (2) NM form 56 and NM form 56.1 may be attached to an owner's policy covering unimproved land;
 - (3) NM form 57 and NM form 57.1 may be attached to an owner's policy covering improved land; and
 - (4) NM Forms 50, 50.1, 56, 56.1, 57, and 57.1 shall not be attached to policies issued on one to four family residential property.
- B.** Each endorsement is to be issued only in conjunction with the issuance of survey coverage pursuant to Subsection C of 13.14.5.12 NMAC.
- C.** Paragraph (3) (b) of NM form 50, Paragraph 4 of NM form 50.1, Paragraph (2) of NM form 56 and NM form 56.1, Paragraph (2) (b) of NM form 57, or Paragraph 3 of NM form 57.1, as appropriate, may be deleted [~~if minerals rights have been severed and~~] by the insurer, in its discretion, if the insurer deems the risk of [~~such~~] issuing minerals coverage to be [~~acceptable~~] unacceptable.
- [13.14.8.14 NMAC – Rp, 13.14.8.16 NMAC, 1/1/2021, A, 2/1/2022]