

NOTICE OF PROPOSED RULEMAKING

Public Hearing. The New Mexico Economic Development Department hereby gives notice that it will conduct a virtual public hearing on Thursday, June 1, 2023, from 10:00am to 11:00 am (MDT). The purpose of the public hearing is to receive public commentary on the proposed rulemaking to create a new rule, 2.93.1 NMAC, Public Finance, Local Economic Development Act (LEDA).

Rule Information: Under the Local Economic Development Act the New Mexico Economic Development Department is granted authority to administer grants to local governments (Municipality and/or County); to assist expanding or relocating businesses that are qualified entities that will stimulate economic development and produce public benefits pursuant to LEDA. The New Mexico Economic Development Department proposes to create rule to codify the LEDA program guidelines, processes, and policy.

Statutory Authorization:

Section 5-10-1 to 5-10-13 NMSA 1978.

Public comment: Interested individuals are strongly encouraged to submit written comments regarding the proposed rulemaking relating to LEDA program to sara.gutierrez@edd.nm.gov or Sara Gutiérrez, Deputy Division Director, New Mexico Economic Development Department, P.O. Box 20003 Santa Fe, New Mexico 87504-5003. Written comments must be received no later than 12:00 pm on Tuesday, May 30, 2023. The New Mexico Economic Development Department encourages the early submission of written comments. Individuals may also testify at the public hearing.

A PDF of the proposed rule and meeting details may be accessed through EDD's website edd.newmexico.gov or from Sara Gutiérrez at the contact above on April 25, 2023

Individuals with disabilities who require this information in an alternative format or need any form of auxiliary aid to attend or participate in this hearing are asked to contact Sara Gutiérrez as soon as possible. The EDD requests at least ten days' advanced notice to provide special accommodations.