TITLE 13 INSURANCE

CHAPTER 14 TITLE INSURANCE

PART 16 AGENCY'S STATISTICAL REPORT

13.14.16.1 ISSUING AGENCY: Office of Superintendent of Insurance ("OSI").

[13.14.16.1 NMAC – Rp, 13.14.16.1 NMAC, 1/1/2021]

13.14.16.2 SCOPE: This rule applies to all title insurers, title insurance agencies, and title insurance agents conducting title insurance business in New Mexico.

[13.14.16.2 NMAC – Rp, 13.14.16.2 NMAC, 1/1/2021]

13.14.16.3 STATUTORY AUTHORITY: Sections 59A-2-8, 59A-2-9, 59A-30-4, 59A-30-6, 59A-30-6.1,

59A-30-6.2 and 59A-30-8 NMSA 1978.

[13.14.16.3 NMAC – Rp, 13.14.16.3 NMAC, 1/1/2021]

13.14.16.4 **DURATION:** Permanent.

[13.14.16.4 NMAC – Rp, 13.14.16.4 NMAC, 1/1/2021]

13.14.16.5 EFFECTIVE DATE: January 1, 2021, unless a later date is cited at the end of a section.

[13.14.16.5 NMAC - Rp, 13.14.16.5 NMAC, 1/1/2021]

13.14.16.6 OBJECTIVE: The purpose of this rule is to provide forms and rules for preparing the required agency statistical report.

[13.14.16.6 NMAC – Rp, 13.14.16.6 NMAC, 1/1/2021]

13.14.16.7 DEFINITIONS: See 13.14.1 NMAC.

[13.14.16.7 NMAC – Rp, 13.14.16.7 NMAC, 1/1/2021]

13.14.16.8 AGENCY STATISTICAL REPORT: Every agency shall report income and expenses annually on both county-by-county and summary-of-all counties bases. The agency shall use the agency statistical report form set forth in this rule, Agency Statistical Report, and instructions published by OSI. The superintendent shall annually issue an order to fix the date and location for the filing of each agency statistical report for the calendar year and shall notify each agency of the date at least sixty days prior to the filing deadline; provided, however, that in no event shall an agency be required to file its statistical report prior to May 15th of the year following the end of the calendar year being reported. Each agency shall maintain such minimum basic records on each New Mexico transaction as shall be necessary to accurately report such transactions.

[13.14.16.8 NMAC – Rp, 13.14.16.8 NMAC, 1/1/2021]

13.14.16.9 SCHEDULE A - STATEMENT OF INCOME AND EXPENSES:

NEW MEXICO TITLE INSURANCE AGENCY STATISTICAL REPORT SCHEDULE A - STATEMENT OF INCOME AND EXPENSES For the Calendar Year Ending December 31, 20___. AGENCY NAME LICENSE NUMBER ADDRESS CONTACT NAME Check one: INDEPENDENT (NON(NONAFFILIATED) AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurer, including

	DIRECT	Agency-type operations performed by the home or branch office of a title				
Part A						
Part A		insurer. This does NOT include wholly-owned agencies.				
	t A: Revenue					
1.	Title insurance v	vritten premiums (from Schedule B)				
2.	Less: Remitted title insurance premiums (from Schedule B)					
3.	Retained title insurance premiums (from Schedule B)					
4.	Other income (f	rom Schedule C)				
5.	Total Revenue					
Part I	B: Expenses					
1.	Employees' salar	ries and wages				
2.	Owners' and par	tners' salaries and wages				
3.	Employee benefit	its				
4.	Rent					
5.	Insurance					
6.	Legal expense					
7.	Licenses, taxes a					
8.		se and maintenance				
9.	Office supplies					
10.	Depreciation					
11.	Automobile expe	ense				
12.	Communication	expense				
13.	Education expen	se				
14.	Bad debts					
15.	Interest expense					
16.	Employee travel	and lodging				
17.	Loss and loss ad	justment expense (from Schedule D)				
18.	Accounting and	auditing expense				
19.	Public relations	expense				
20.		from Schedule E)				
21.	Total Expenses					
Part C: Net Income for Ratemaking Purposes						
1.	Income (Loss) fr					
Part I	D: Excluded Expe					
1.	NMLTA lobbyir					
	Direct lobbying					
3.	Political contribu					
4.		income tax expense				
5.		entertainment expense				
6.	Penalties					
7.	Country club due					
8.	Salaries in exces					
9.	Other excluded e	expenses (from Schedule E)				
10.		Total Excluded Expenses				
	E: Net Income	-				
1.		eported on the books of the agency				
	F: Equity					
1.		eported on balance sheet of the agency				
	G: Number of Em					
1.	Total number of	employees 13.14.16.9 NMAC 1/1/20211				

[13.14.16.9 NMAC – Rp, 13.14.16.9 NMAC, 1/1/2021]

13.14.16.10 SCHEDULE B - PREMIUMS BY INSURER:

NEW MEXICO TITLE INSURANCE AGENCY STATISTICAL REPORT SCHEDULE B - PREMIUMS BY INSURER

For the Calendar Year Ending December 31, 20____.

Name of each insurer for which this agency charged premiums	Title premiums written by this	Title premiums remitted or owed by this agency to	Title premiums retained by this
	agency	insurers	agency
	Ŭ ,		- ·
-			
Total			
	(Carry total	(Carry total forward to	(Carry total
	forward to	Schedule A, line A-2)	forward to
	Schedule A, line		Schedule A, line
	A-1)		A-3)
Percentage of premiums remitted: 0.0%			

[13.14.16.10 NMAC – Rp, 13.14.16.10 NMAC, 1/1/2021]

13.14.16.11 SCHEDULE C - IDENTIFICATION OF OTHER INCOME

NEW MEXICO TITLE INSURANCE AGENCY STATISTICAL REPORT SCHEDULE C - IDENTIFICATION OF OTHER INCOME For the Calendar Year Ending December 31, 20____. **Description of Income Item** Closing fees A. Abstracting and title report income B. C. Recording fees Copy fees D. Inspection fees E. Interest income Charges for unusual complexity/extra chain or abstract G. retirement **Itemization of All Other Income** H. I. J. K. L.

M.		
N.		
O.		
P.		
Q.		
R.		
S.		
	Total Other Income(Carry forward to Schedule A, line A-4)	0

[13.14.16.11 NMAC – Rp, 13.14.16.11 NMAC, 1/1/2021]

13.14.16.12 SCHEDULE D - LOSSES AND LOSS ADJUSTMENT EXPENSES:

NEW MEXICO TITLE INSURANCE AGENCY STATISTICAL REPORT SCHEDULE D - LOSSES AND LOSS ADJUSTMENT EXPENSES For the Calendar Year Ending December 31, 20___. Description of Expense Item 1. Closing Losses 2. Agency Errors 3. Unfair Trade Practices 4. Loss Adjustment Expenses 5. Insurance Premiums (Itemize) Total (Carry forward to Schedule A, line B-17)

[13.14.16.12 NMAC – Rp, 13.14.16.12 NMAC, 1/1/2021]

13.14.16.13 SCHEDULE E - IDENTIFICATION OF OTHER EXPENSES:

NEW MEXICO TITLE INSURANCE AGENCY STATISTICAL REPORT SCHEDULE E - IDENTIFICATION OF OTHER EXPENSES For the Calendar Year Ending December 31, 20____. **Part A - Deductible Expenses** 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20.

	Total (Carry forward to Schedule A, line B-20)	0
Part	B - Excluded Expenses	
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
	Total (Carry forward to Schedule A, line D-9)	0

[13.14.16.13 NMAC – Rp, 13.14.16.13 NMAC, 1/1/2021]

13.14.16.14 [RESERVED]

[13.14.16.14 NMAC - Rp, 13.14.16.14 NMAC, 7/1/2006; Repealed, 09/15/2010]

13.14.16.15 SCHEDULE F - INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATES:

NEW MEXICO TITLE INSURANCE AGENCY STATISTICAL REPORT SCHEDULE F - INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATES For the Calendar Year Ending December 31, 20___.

Name and Address of Affiliate

Relation to Your Agency

Reported Elsewhere in this Report?

Description	Code
Income	I

13.14.16 NMAC 5

0

Total

Expense Allocation	Е								
[13 14 16 15 NMAC -	. Rn	13 1	4 16	5 1 5	NM	ΔC	1/	1/20	121

13.14.16.16 SCHEDULE G - PREMIUMS BY COUNTY:

NEW MEXICO TITLE INSURANCE AGENCY STATISTICAL REPORT SCHEDULE G - PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 20___.

COUNTY	TITLE PREMIUMS WRITTEN
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	

Crosscheck with Schedule B	0
Difference	0

Explanation for Difference (if any)		

[13.14.16.16 NMAC – Rp, 13.14.16.16 NMAC, 1/1/2021]

13.14.16.17 SCHEDULE H - IDENTIFICATION OF OWNERS

NEW MEXICO TITLE INSURANCE AGENCY STATISTICAL REPORT SCHEDULE H - IDENTIFICATION OF OWNERS

For the Calendar Year Ending December 31, 20____.

1	2	3
Name of Each Individual or Entity Owner	Percentage	Description
	of Agency Owned	Code (see below)
	<u> </u>	
	ΓAL	

Description	Code
Attorney	A
Real Estate Agent	REA
Real Estate	RED
Developer	
Lending institution	L
Underwriter	UW
None of the above	NA

[13.14.16.17 NMAC – Rp, 13.14.16.17 NMAC, 1/1/2021]

HISTORY OF 13.14.16 NMAC:

Pre-NMAC History.

ID 74-1, Article 10, Chapter 58, Rule 2, Regulations for Filing Title Insurance Forms and Rates, filed 3/7/1974.

SCC-85-6, Insurance Department Regulation 30 - Title Insurance, filed 9/6/1985.

SCC-86-1, Insurance Department Regulation 30 - Title Insurance, filed 5/9/1986.

History of Repealed Material.

13.14.16 NMAC, Agent's Experience Report (filed 4/28/2000) repealed 7/1/2005.

13.14.16 NMAC, Agent's Experience Report (filed 6/01/2005) repealed 7/1/2006.

13.14.16 NMAC- Agent's Statistical Report, filed 7/1/2006 was repealed and replaced by 13.14.16 NMAC – Agency's Statistical Report, effective 1/1/2021.

Other History.

That applicable portion of SCC-86-1, Insurance Department Regulation 30 - Title Insurance (filed 5/9/1986) was replaced by 13 NMAC 14.3 Subpart C, Agent's Experience Report, effective 11/01/1996.

13 NMAC 14.3 Subpart C, Agent's Experience Report (filed 10/2/1996) was renumbered and replaced by 13.14.16 NMAC, Agent's Experience Report, effective 5/15/2000.

13.14.16 NMAC, Agent's Experience Report (filed 4/28/2000); replaced by 13.14.16 NMAC, Agent's Statistical Report, effective 7/1/2005.

13.14.16 NMAC, Agent's Experience Report (filed 6/01/2005); replaced by 13.14.16 NMAC, Agent's Statistical Report, effective 7/1/2006.

13.14.16 NMAC, Agent's Experience Report, effective 7/1/2006, amended effective, 3/1/2016.