

TITLE 13 INSURANCE
CHAPTER 14 TITLE INSURANCE
PART 16 AGENCY'S STATISTICAL REPORT

13.14.16.1 ISSUING AGENCY: Office of Superintendent of Insurance (“OSI”).
 [13.14.16.1 NMAC – Rp, 13.14.16.1 NMAC, 1/1/2021]

13.14.16.2 SCOPE: This rule applies to all title insurers, title insurance agencies, and title insurance agents conducting title insurance business in New Mexico.
 [13.14.16.2 NMAC – Rp, 13.14.16.2 NMAC, 1/1/2021]

13.14.16.3 STATUTORY AUTHORITY: Sections 59A-2-8, 59A-2-9, 59A-30-4, 59A-30-6, 59A-30-6.1, 59A-30-6.2 and 59A-30-8 NMSA 1978.
 [13.14.16.3 NMAC – Rp, 13.14.16.3 NMAC, 1/1/2021]

13.14.16.4 DURATION: Permanent.
 [13.14.16.4 NMAC – Rp, 13.14.16.4 NMAC, 1/1/2021]

13.14.16.5 EFFECTIVE DATE: January 1, 2021, unless a later date is cited at the end of a section.
 [13.14.16.5 NMAC – Rp, 13.14.16.5 NMAC, 1/1/2021]

13.14.16.6 OBJECTIVE: The purpose of this rule is to provide forms and rules for preparing the required agency statistical report.
 [13.14.16.6 NMAC – Rp, 13.14.16.6 NMAC, 1/1/2021]

13.14.16.7 DEFINITIONS: See 13.14.1 NMAC.
 [13.14.16.7 NMAC – Rp, 13.14.16.7 NMAC, 1/1/2021]

13.14.16.8 AGENCY STATISTICAL REPORT: Every agency shall report income and expenses annually on both county-by-county and summary-of-all counties bases. The agency shall use the agency statistical report form set forth in this rule, Agency Statistical Report, and instructions published by OSI. The superintendent shall annually issue an order to fix the date and location for the filing of each agency statistical report for the calendar year and shall notify each agency of the date at least sixty days prior to the filing deadline; provided, however, that in no event shall an agency be required to file its statistical report prior to May 15th of the year following the end of the calendar year being reported. Each agency shall maintain such minimum basic records on each New Mexico transaction as shall be necessary to accurately report such transactions.
 [13.14.16.8 NMAC – Rp, 13.14.16.8 NMAC, 1/1/2021]

13.14.16.9 SCHEDULE A - STATEMENT OF INCOME AND EXPENSES:

NEW MEXICO TITLE INSURANCE AGENCY STATISTICAL REPORT SCHEDULE A - STATEMENT OF INCOME AND EXPENSES For the Calendar Year Ending December 31, 20____.		
AGENCY NAME		
LICENSE NUMBER		
ADDRESS		
CONTACT NAME		
Check one:		
<input type="checkbox"/>	INDEPENDENT (NON-AFFILIATED)	Title insurance agencies that are independently owned and write title insurance business for one or more title insurers.
<input type="checkbox"/>	AFFILIATED	Title insurance agencies with 10% or greater ownership by a title insurer, including

		wholly-owned agencies.
	DIRECT	Agency-type operations performed by the home or branch office of a title insurer. This does NOT include wholly-owned agencies.
Part A: Revenue		
1.	Title insurance written premiums (from Schedule B)	
2.	Less: Remitted title insurance premiums (from Schedule B)	
3.	Retained title insurance premiums (from Schedule B)	
4.	Other income (from Schedule C)	
5.	Total Revenue	
Part B: Expenses		
1.	Employees' salaries and wages	
2.	Owners' and partners' salaries and wages	
3.	Employee benefits	
4.	Rent	
5.	Insurance	
6.	Legal expense	
7.	Licenses, taxes and fees	
8.	Title plant expense and maintenance	
9.	Office supplies	
10.	Depreciation	
11.	Automobile expense	
12.	Communication expense	
13.	Education expense	
14.	Bad debts	
15.	Interest expense	
16.	Employee travel and lodging	
17.	Loss and loss adjustment expense (from Schedule D)	
18.	Accounting and auditing expense	
19.	Public relations expense	
20.	Other expenses (from Schedule E)	
21.	Total Expenses	
Part C: Net Income for Ratemaking Purposes		
1.	Income (Loss) from Operations	
Part D: Excluded Expenses		
1.	NMLTA lobbying expense	
2.	Direct lobbying expense	
3.	Political contributions	
4.	State and federal income tax expense	
5.	½ of meals and entertainment expense	
6.	Penalties	
7.	Country club dues	
8.	Salaries in excess of salary cap	
9.	Other excluded expenses (from Schedule E)	
10.	Total Excluded Expenses	
Part E: Net Income		
1.	Net income as reported on the books of the agency	
Part F: Equity		
1.	Total equity as reported on balance sheet of the agency	
Part G: Number of Employees		
1.	Total number of employees	

[13.14.16.9 NMAC – Rp, 13.14.16.9 NMAC, 1/1/2021]

M.		
N.		
O.		
P.		
Q.		
R.		
S.		
Total Other Income(Carry forward to Schedule A, line A-4)		0

[13.14.16.11 NMAC – Rp, 13.14.16.11 NMAC, 1/1/2021]

13.14.16.12 SCHEDULE D - LOSSES AND LOSS ADJUSTMENT EXPENSES:

NEW MEXICO TITLE INSURANCE AGENCY STATISTICAL REPORT		
SCHEDULE D - LOSSES AND LOSS ADJUSTMENT EXPENSES		
For the Calendar Year Ending December 31, 20__.		
Description of Expense Item		
1.	Closing Losses	
2.	Agency Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	Insurance Premiums (Itemize)	
Total (Carry forward to Schedule A, line B-17)		

[13.14.16.12 NMAC – Rp, 13.14.16.12 NMAC, 1/1/2021]

13.14.16.13 SCHEDULE E - IDENTIFICATION OF OTHER EXPENSES:

NEW MEXICO TITLE INSURANCE AGENCY STATISTICAL REPORT		
SCHEDULE E - IDENTIFICATION OF OTHER EXPENSES		
For the Calendar Year Ending December 31, 20__.		
Part A - Deductible Expenses		
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		

Total (Carry forward to Schedule A, line B-20)		0
Part B - Excluded Expenses		
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
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15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		0

[13.14.16.13 NMAC – Rp, 13.14.16.13 NMAC, 1/1/2021]

13.14.16.14 [RESERVED]

[13.14.16.14 NMAC - Rp, 13.14.16.14 NMAC, 7/1/2006; Repealed, 09/15/2010]

13.14.16.15 SCHEDULE F - INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATES:

NEW MEXICO TITLE INSURANCE AGENCY STATISTICAL REPORT SCHEDULE F - INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATES For the Calendar Year Ending December 31, 20___.				
1	2	3	4	5
Name and Address of Affiliate	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in this Report?
	Total	0		

Description	Code
Income	I

Expense Allocation | E

[13.14.16.15 NMAC – Rp, 13.14.16.15 NMAC, 1/1/2021]

13.14.16.16 SCHEDULE G - PREMIUMS BY COUNTY:

<p>NEW MEXICO TITLE INSURANCE AGENCY STATISTICAL REPORT SCHEDULE G - PREMIUMS BY COUNTY For the Calendar Year Ending December 31, 20__.</p>

COUNTY	TITLE PREMIUMS WRITTEN
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	

Crosscheck with Schedule B	0
Difference	0

Explanation for Difference (if any)	
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[13.14.16.16 NMAC – Rp, 13.14.16.16 NMAC, 1/1/2021]

13.14.16 NMAC, Agent's Experience Report (filed 4/28/2000); replaced by 13.14.16 NMAC, Agent's Statistical Report, effective 7/1/2005.

13.14.16 NMAC, Agent's Experience Report (filed 6/01/2005); replaced by 13.14.16 NMAC, Agent's Statistical Report, effective 7/1/2006.

13.14.16 NMAC, Agent's Experience Report, effective 7/1/2006, amended effective, 3/1/2016.