

TITLE 13 INSURANCE
CHAPTER 14 TITLE INSURANCE
PART 17 INSURER'S STATISTICAL REPORT

13.14.17.1 ISSUING AGENCY: Office of Superintendent of Insurance (OSI).

[13.14.17.1 NMAC – Rp, 13.14.17.1 NMAC, 1/1/2021]

13.14.17.2 SCOPE: This rule applies to all title insurers, title insurance agents, and title insurance agents conducting title insurance business in New Mexico.

[13.14.17.2 NMAC – Rp, 13.14.17.2 NMAC, 1/1/2021]

13.14.17.3 STATUTORY AUTHORITY: Sections 59A-2-8, 59A-2-9, 59A-30-4, 59A-30-6, 59A-30-6.1, 59A-30-6.2 and 59A-30-8 NMSA 1978.

[13.14.17.3 NMAC – Rp, 13.14.17.3 NMAC, 1/1/2021]

13.14.17.4 DURATION: Permanent.

[13.14.17.4 NMAC – Rp, 13.14.17.4 NMAC, 1/1/2021]

13.14.17.5 EFFECTIVE DATE: January 1, 2021, unless a later date is cited at the end of a section.

[13.14.17.5 NMAC – Rp, 13.14.17.5 NMAC, 1/1/2021]

13.14.17.6 OBJECTIVE: The purpose of this rule is to provide forms and rules for preparing the required insurer statistical report.

[13.14.17.6 NMAC – Rp, 13.14.17.6 NMAC, 1/1/2021]

13.14.17.7 DEFINITIONS: See 13.14.1 NMAC.

[13.14.17.7 NMAC – Rp, 13.14.17.7 NMAC, 1/1/2021]

13.14.17.8 ANNUAL STATISTICAL REPORT REQUIRED: Every title insurer shall report income and expenses annually on both county-by-county and summary-of-all counties bases. The title insurer shall use the statistical report form set forth in this rule, insurer statistical report, and instructions published by OSI. The superintendent shall annually issue an order to fix the date and location for the filing of each insurer statistical report for the calendar year and shall notify each title insurer of the date at least 60 days prior to the filing deadline; provided, however, that in no event shall a title insurer be required to file its statistical report prior to May 15th of the year following the end of the calendar year being reported. Each insurer shall maintain such minimum basic records on each New Mexico transaction as shall be necessary to accurately report such transactions.

[13.14.17.8 NMAC – Rp, 13.14.17.8 NMAC, 1/1/2021]

13.14.17.9 FORM 1 - STATEMENT OF INCOME AND EXPENSES:

<p align="center">NEW MEXICO TITLE INSURER STATISTICAL REPORT FORM 1 - STATEMENT OF INCOME AND EXPENSES For the Calendar Year Ending December 31, 20____ NEW MEXICO EXPERIENCE ONLY</p>						
Insurer						
NAIC Code						
	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Total	NAIC Annual Statement Schedule T	Difference
Part A - Revenue						

1	Direct written premiums				0		0
2	Direct written premiums retained by agency				0		
3	Direct written premiums remitted to insurer	0	0	0	0		
4	Escrow and settlement service charges				0		
5	Other title fees and service charges				0		
6	Total other income	0	0	0	0		0
7	Total revenue	0	0	0	0		
For an insurer that charges rates below the promulgated rates:						From Form 3	Difference
8	Direct premiums as if they had been written at promulgated rates				0	0	0
Part B - Expenses Line 1 as defined per NAIC annual statement, STATEMENT OF INCOME exhibit. Lines 2 through 22 as defined per NAIC annual statement, EXPENSES exhibit. All entries should show NEW MEXICO expenses only and should NOT include direct charges from direct operations.							
1	Losses and loss adjustment expenses incurred				0		
2	Total personnel costs				0		
3	Total production services purchased outside				0		
4	Advertising				0		
5	Boards, bureaus, and associations				0		
6	Title plant rent and maintenance				0		
7	Claim adjustment services				0		
8	Amounts charged off, net of recoveries				0		

9	Marketing and promotional expenses				0		
10	Insurance				0		
11	Directors' fees				0		
12	Travel and travel items				0		
13	Rent and rent items				0		
14	Equipment				0		
15	Cost or depreciation of EDP equipment and software				0		
16	Printing, stationery, books, and periodicals				0		
17	Postage, telephone, messenger, and express delivery				0		
18	Legal and auditing				0		
19	Total taxes, licenses, and fees				0		
20	Real estate expenses				0		
21	Real estate taxes				0		
22	Aggregate write-ins for miscellaneous expenses				0		
23	Total Expenses	0	0	0	0		
Part C - Net Income							
1	Income (Loss)	0	0	0	0		

[13.14.17.9 NMAC – Rp, 13.14.17.9 NMAC, 1/1/2021]

13.14.17.10 [RESERVED]

13.14.17.11 FORM 2 - RESERVES, INVESTMENT GAIN, AND SURPLUS:

<p align="center">NEW MEXICO TITLE INSURER STATISTICAL REPORT FORM 2 - RESERVES, INVESTMENT GAIN, AND SURPLUS For the Calendar Year Ending December 31, 20____ COUNTRYWIDE EXPERIENCE</p>		
Insurer		
		Countrywide
1	Known claims reserve	
2	Statutory premium reserve	
3	Aggregate of other reserves required by law	

4	Supplemental reserve	
5	Total reserves	0
6	Net investment income earned	
7	Net realized capital gains (losses)	
8	Total net investment gain	0
9	Federal and foreign income taxes incurred	
10	Surplus as regards policyholders	

[13.14.17.11 NMAC – Rp, 13.14.17.11 NMAC, 1/1/2021]

13.14.17.12 FORM 3 - TRANSACTION REPORT:

NEW MEXICO TITLE INSURER STATISTICAL REPORT FORM 3 - TRANSACTION REPORT For the Calendar Year Ending December 31, 20__ NEW MEXICO EXPERIENCE ONLY						
Insurer						
						For an Insurer That Charges or Rates Below the Promulgated Rates
NM Form No.	Transaction Code	Transaction Type	No. of Transactions	Direct Premiums Written	Dependent on Basic Premium Rate?	Direct Premiums As If They Had Been Written at Promulgated Rates
none	0004	Loan Policy - Mechanic's Lien Coverage With Evidence of Priority			No	
none	0005	Loan Policy - Mechanic's Lien Coverage Without Evidence of Priority			Yes	
none	0006	Owner's Policy - Mechanic's Lien Coverage - Filing Period Expired			No	
none	0007	Owner's Policy - Mechanic's Lien Coverage - Filing Period Not Expired			Yes	
none	0008	Survey Coverage – Owner's Policy			Yes	
none	0009	Survey Coverage - Loan Policy			No	
none	0010	Pro Forma Policy - Owner			No	
none	0011	Pro Forma Policy – Loan			No	
none	0012	Duplicate Original Policy			No	
1	0101	Owner's Policy			Yes	
1	0102	Owner's Policy - With Bulk Rate			Yes	
1	0103	Simultaneous Issue - Multiple Owners on Same Land			Yes	
1	0104	Replacement Owner's Policy			Yes	
1	0105	Owner's Policy After Foreclosure -Completed Foreclosure			Yes	

1	0106	Owner's Policy After Foreclosure -Terminated Foreclosure			Yes	
1	0110	Owner's Policy - Reissue (10% Discount)			Yes	
1	0115	Owner's Policy - Reissue (15% Discount)			Yes	
1	0120	Owner's Policy - Reissue (20% Discount)			Yes	
1	0125	Owner's Policy - Reissue (25% Discount)			Yes	
2	0201	Loan Policy - Single Issue			Yes	
2	0202	Loan Policy - Simultaneous Issue with Owner's Policy			No	
2	0203	Loan Policy - Second Mortgage or Subsequent Issue			Yes	
2	0204	Replacement Loan Policy			Yes	
2	0205	Loan Policy with Two-Year Claims Made Limitation			No	
2	0206	Loan Policy with Two-Year Claims Made Limitation Extension			No	
2	0240	Loan Policy – Substitution and Statutory Rate (within 3 years – 40%)			Yes	
2	0250	Loan Policy - Substitution and Statutory Rate (more than 3 years, less than 5 years - 50%)			Yes	
2	0260	Loan Policy – Substitution and Statutory Rate (more than 5 years, less than 10 years - 60%)			Yes	
2	0280	Loan Policy – Substitution and Statutory Rate (more than 10 years, less than 20 years - 80%)			Yes	
6	0600	Commitment for Title Insurance			No	
11	1104	Correction/Multipurpose Endorsement			No	
11	1105	Renewal, Extension & Partial Release Endorsement			No	
11	1106	Extension of Commitment			No	
11	1108	Increase in Coverage			Yes	
12	1200	Condominium Endorsement – All Assessments			No	
13	1300	Planned Unit Development Endorsement – All Assessments			No	
13.1	1301	Planned Unit Development Endorsement – Unpaid Assessments			No	
14	1400	Variable Rate Mortgage Endorsement			No	
15	1500	Variable Rate Mortgage Endorsement - Negative Amortization			No	
16	1600	Manufactured Housing Unit Endorsement			No	

16.1	1601	Manufactured Housing Unit (Conversion Loan) Endorsement			No	
16.2	1602	Manufactured Housing Unit (Conversion Owner's) Endorsement			No	
17	1700	Revolving Credit Endorsement			No	
20	2000	Leasehold – Owner's Endorsement			No	
21	2100	Leasehold Loan Endorsement			No	
22	2200	Pending Disbursement Down Date Endorsement			No	
23	2300	Pending Improvements Endorsement			No	
24	2400	Assignment Endorsement			No	
24.1	2401	Assignment and Down Date Endorsement			No	
25	2500	Additional Advance Endorsement			No	
26	2600	Partial Coverage Endorsement			No	
28	2800	Non-Imputation - Full Equity Transfer Endorsement			Yes	
28.1	2801	Non-Imputation – Additional Interest Endorsement			Yes	
28.2	2802	Non-Imputation – Partial Equity Transfer Endorsement			Yes	
29	2900	Environmental Protection Lien Endorsement			No	
30	3000	Condominium Endorsement Unpaid Assessments			No	
31	3100	Owner's Leasehold Conversion Endorsement			Yes	
33	3300	Change of Name Endorsement			No	
34	3400	U.S. Policy			Yes	
41	4100	Limited Pre-Foreclosure Title Insurance Policy			Yes	
42	4200	Limited Pre-Foreclosure Title Insurance Policy Down Date Endorsement			No	
43	4300	Insuring Around Endorsement			No	
44	4400	Revolving Credit -Increased Credit Limit Endorsement			No	
45	4500	Residential Limited Coverage Junior Loan Policy			No	
46	4600	Down Date Endorsement to Residential Limited Coverage Junior Loan Policy JR1			No	
47	4700	Endorsement to Residential Limited Coverage Junior Loan Policy JR2			No	
50	5000	Restrictions, Encroachments and Minerals Endorsement - Loan Policy			Yes	

50.1	5001	Restrictions Encroachments, Minerals – Loan Policy Endorsement			Yes	
51	5100	Land Abuts Street Endorsement			No	
52	5200	Location Endorsement			No	
54	5400	Contiguity Single Parcel Endorsement			No	
55	5500	Named Insured Endorsement			No	
56	5600	Restrictions, Encroachments, Minerals– Owner’s Policy (Unimproved Land) Endorsement			Yes	
56.1	5601	Restrictions, Encroachments, Minerals – Owner’s Policy – (Unimproved Land) Endorsement			Yes	
57	5700	Restrictions, Encroachments, Minerals – Owner’s Policy (Improved Land) Endorsement			Yes	
57.1	5701	Restrictions, Encroachments, and Minerals (Owner’s Policy - Improved Land) Endorsement			Yes	
58	5800	First Loss - Multiple Parcel Transactions Endorsement			No	
60	6000	Aggregation Endorsement			No	
60.1	6001	Aggregation Endorsement			No	
61	6100	Foundation Endorsement			No	
62	6200	Assignment of Rents or Leases Endorsement			No	
64	6400	Zoning - Unimproved Land Endorsement			Yes	
64.1	6401	Zoning – Unimproved Land - No Applicable Zoning Ordinances Endorsement			Yes	
65	6500	Zoning - Completed Structure Endorsement			Yes	
65.1	6501	Zoning – Land Under Development Endorsement			Yes	
65.2	6502	Zoning- Completed Structure - No Applicable Zoning Ordinances Endorsement			Yes	
66	6600	Contiguity - Multiple Parcels Endorsement			No	
67	6700	Access and Entry Endorsement			No	
68	6800	Indirect Access and Entry Endorsement			No	
69	6900	Utility Access Endorsement			No	
70	7000	Commercial Environmental Protection Lien Endorsement			No	
71	7100	Reverse Mortgage Endorsement			No	
72	7200	Single Tax Parcel Endorsement			No	
73	7300	Multiple Tax Parcel Endorsement			No	
74	7400	Doing Business Endorsement			No	
75	7500	Subdivision Endorsement			No	

76	7600	Easement - Damage or Enforced Removal Endorsement			No	
77	7700	Co-Insurance - Single Policy Endorsement			No	
78	7800	Same as Survey Endorsement			No	
79	7900	Same as Portion of Survey Endorsement			No	
80	8000	Mortgage Modification Endorsement			No	
80.1	8001	Mortgage Modification With Subordination Endorsement			No	
80.2	8002	Mortgage Modification With Additional Amount of Title Insurance Endorsement			Yes	
83	8300	Construction Loan –Endorsement			No	
83.1	8301	Construction Loan – Direct Payment Endorsement			No	
83.2	8302	Construction Loan – Insured’s Direct Payment Endorsement			No	
84	8400	Disbursement Endorsement			No	
85	8500	Identified Risk Coverage Endorsement			No	
88	8800	Energy Project Leasehold/Easement - Owner’s Endorsement			Yes	
88.1	8801	Energy Project Leasehold/Easement - Loan Endorsement			Yes	
88.2	8802	Energy Project - Leasehold - Owner’s Endorsement			Yes	
88.3	8803	Energy Project - Leasehold - Loan Endorsement			Yes	
88.4	8804	Energy Project Covenants, Conditions & Restrictions - Land under Development - Owner’s Endorsement			Yes	
88.5	8805	Energy Project Covenants, Conditions & Restrictions - Land Under Development - Loan Endorsement			Yes	
88.6	8806	Energy Project - Encroachments Endorsement			Yes	
88.7	8807	Energy Project - Fee Estate - Owner’s Policy Endorsement			Yes	
88.8	8808	Energy Project - Fee Estate - Loan Policy Endorsement			Yes	
89	8900	Mezzanine Financing Endorsement			No	
90	9000	Residential Limited Coverage Modification of Mortgage Policy			Yes	
91	9100	Contract Purchaser Conversion Endorsement			Yes	

TOTAL:				
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Crosscheck with Form 1:	
Difference:	

Explanation for Difference (if any):

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[13.14.17.12 NMAC – Rp, 13.14.17.12 NMAC, 1/1/2021; A/E, 1/24/2024; N, 7/16/2024]

13.14.17.13 FORM 4 - PREMIUM DISTRIBUTION BY LIABILITY RANGE:

<p align="center">NEW MEXICO TITLE INSURER STATISTICAL REPORT FORM 4 - PREMIUM DISTRIBUTION BY LIABILITY RANGE For the Calendar Year Ending December 31, 20 ____ NEW MEXICO EXPERIENCE ONLY TRANSACTIONS THAT ARE DEPENDENT ON THE BASIC PREMIUM RATE Note: Include all transactions listed as “Yes” in the “Dependent on Basic Premium Rate?” column of Form 3</p>			
Insurance Company			
Liability Range (\$000)		Number of transactions	Direct written premium
More than	But no more than		
0	5		
5	10		
10	20		
20	30		
30	40		
40	50		
50	60		
60	70		
70	80		
80	90		
90	100		
100	200		
200	300		
300	400		
400	500		
500	1,000		
1,000	2,000		
2,000	3,000		
3,000	4,000		
4,000	5,000		
5,000	10,000		
10,000	15,000		
15,000	25,000		
25,000	50,000		
50,000	75,000		
75,000	100,000		
Over 100,000			
ALL		0	0

Crosscheck with Form 3:	
Difference	

Explanation for Difference (if any)

[13.14.17.13 NMAC – Rp, 13.14.17.13 NMAC, 1/1/2021]

13.14.17.14 FORM 5 - DIRECT PAID LOSS DEVELOPMENT:

NEW MEXICO TITLE INSURER STATISTICAL REPORT FORM 5 - DIRECT PAID LOSS DEVELOPMENT For the Calendar Year Ending December 31, 20____ NEW MEXICO EXPERIENCE ONLY													
Insurance Company													
Years in which policies were written	CUMULATIVE PAID LOSSES AND ALLOCATED LOSS ADJUSTMENT EXPENSES AT YEAR END (000 OMITTED)										Number of claims closed with loss payment	Number of claims closed without loss payment	
	Latest PY-9	Latest PY-8	Latest PY-7	Latest PY-6	Latest PY-5	Latest PY-4	Latest PY-3	Latest PY-2	Latest PY-1	Latest PY			
Prior													
Latest PY-19													
Latest PY-18													
Latest PY-17													
Latest PY-16													
Latest PY-15													
Latest PY-14													
Latest PY-13													
Latest PY-12													
Latest PY-11													
Latest PY-10													
Latest PY-9													
Latest PY-8													
Latest PY-7													
Latest PY-6													
Latest PY-5													
Latest PY-4													
Latest PY-3													

Latest PY-2												
Latest PY-1												
Latest PY												

Note: Use the same reporting instructions as for schedule P, part 2A of the NAIC annual statement, except that loss and ALAE should be **direct of reinsurance** and should be **New Mexico** claims only.

	Latest PY-1	Latest PY
Total	0	0
Total payments during Latest PY		0
New Mexico direct losses paid as shown on NAIC Annual Statement Schedule T		
Difference		0

Explanation for Difference (if any)

[13.14.17.14 NMAC – Rp, 13.14.17.14 NMAC, 1/1/2021]

13.14.17.15 FORM 6 - DIRECT CASE BASIS RESERVES:

NEW MEXICO TITLE INSURER STATISTICAL REPORT FORM 6 - DIRECT CASE BASIS RESERVES For the Calendar Year Ending December 31, 20____ NEW MEXICO EXPERIENCE ONLY													
Insurance Company													
Years in which policies were issued	Direct Written Premium (\$000s)	Amount of insurance written in millions	CASE BASIS LOSS AND ALLOCATED LOSS ADJUSTMENT EXPENSE RESERVES AT YEAR END (000 OMITTED)										
			Latest PY-9	Latest PY-8	Latest PY-7	Latest PY-6	Latest PY-5	Latest PY-4	Latest PY-3	Latest PY-2	Latest PY-1	Latest PY	
Prior													
Latest PY-19													
Latest PY-18													
Latest PY-17													
Latest PY-16													
Latest PY-15													
Latest PY-14													
Latest PY-13													

Latest PY-12												
Latest PY-11												
Latest PY-10												
Latest PY-9												
Latest PY-8												
Latest PY-7												
Latest PY-6												
Latest PY-5												
Latest PY-4												
Latest PY-3												
Latest PY-2												
Latest PY-1												
Latest PY												

Note: Use the same reporting instructions as for schedule P, part 2B of the NAIC annual statement, except that loss and ALAE should be **direct of reinsurance** and should be **New Mexico** claims only.

	Latest PY-1	Latest PY
Total	0	0
Increase in reserves during Latest PY		0
Total payments during Latest PY		0
Case incurred loss during Latest PY		0
New Mexico direct losses incurred as shown on NAIC Annual Statement Schedule T		
Difference		0

Explanation for Difference (if any)

[13.14.17.15 NMAC – Rp, 13.14.17.15 NMAC, 1/1/2021; A/E, 1/24/2024; N, 07/16/2024]

HISTORY OF 13.14.17 NMAC:
Pre-NMAC History. None.

History of Repealed Material.

13.14.17 NMAC, Underwriter's Experience Report (filed 4/28/2000) repealed 7/1/2005.
13.14.17 NMAC, Underwriter's Experience Report (filed 6/1/2005) repealed 7/1/2006.

NMAC History.

13 NMAC 14.3 Subpart D, Underwriter's Experience Report, effective 7/1/1997.

13 NMAC 14.3 Subpart D, Underwriter's Experience Report (filed 5/30/1997) was renumbered, reformatted and replaced by 13.14.17 NMAC, Underwriter's Experience Report, effective 5/15/2000.
13.14.17 NMAC, Underwriter's Experience Report (filed 4/28/2000) was replaced by 13.14.17 NMAC, Underwriter's Statistical Report, effective 7/1/2005.
13.14.17 NMAC, Underwriter's Experience Report (filed 6/1/2005) was replaced by 13.14.17 NMAC, Underwriter's Statistical Report, effective 7/1/2006.
13.14.17 NMAC, Underwriter's Statistical Report amended effective 7/31/2014.
13.14.17 NMAC, Underwriter's Statistical Report amended effective 3/1/2016.
13.14.17 NMAC, Underwriter's Statistical Report (filed 7/1/2006) was replaced by 13.14.17 NMAC, Insurer's Statistical Report, effective 1/1/2021.
13.14.17 NMAC, Underwriter's Statistical Report amended effective 1/24/2024.