

**TITLE 16 OCCUPATIONAL AND PROFESSIONAL LICENSING**  
**CHAPTER 62 REAL ESTATE APPRAISERS**  
**PART 12 FEES**

**16.62.12.1 ISSUING AGENCY:** Regulation and Licensing Department - NM Real Estate Appraisers Board.  
[2/29/96; 16.62.12.1 NMAC - Rn, 16 NMAC 62.12.1, 09/13/2004; A, 01/01/2015]

**16.62.12.2 SCOPE:** All trainee real estate appraisers, licensed residential real estate appraisers, residential certified real estate appraisers, general certified real estate appraisers and temporary licensed or certified real estate appraisers.  
[2/29/96; 16.62.12.2 NMAC - Rn & A, 16 NMAC 62.12.2, 09/13/2004; A, 01/01/2015; A, 02/03/2019]

**16.62.12.3 STATUTORY AUTHORITY:** These rules are promulgated pursuant to the Real Estate Appraisers Act, Section 61-30-1 to -24, NMSA 1978.  
[2/29/96; 16.62.12.3 NMAC - Rn, 16 NMAC 62.12.3, 09/13/2004; A, 09/26/2023]

**16.62.12.4 DURATION:** Permanent.  
[2/29/96; 16.62.12.4 NMAC - Rn, 16 NMAC 62.12.4, 09/13/2004]

**16.62.12.5 EFFECTIVE DATE:** February 29, 1996, unless a later date is cited at the end of a section.  
[2/29/96; 16.62.12.5 NMAC - Rn & A, 16 NMAC 62.12.5, 09/13/2004]

**16.62.12.6 OBJECTIVE:** This part lists the fees charged by the board.  
[2/29/96; 16.62.12.6 NMAC - Rn, 16 NMAC 62.12.6, 09/13/2004]

**16.62.12.7 DEFINITIONS:** [RESERVED]

**16.62.12.8 FEES:** All fees required under the Real Estate Appraiser Act or these regulations are non-refundable unless otherwise noted.

- A.** Application fee for a trainee is \$200, which includes the initial trainee period.
- B.** Application fee for a licensed residential is \$300, which includes the initial licensing period.
- C.** Application fee for residential certification is \$300, which includes the initial licensing period.
- D.** Application fee for general certification is \$400, which includes the initial licensing period.
- E.** The fee for all examinations will be paid directly to the company who provides the exam.
- F.** The biennial renewal fee for trainee appraisers is \$200.
- G.** The biennial renewal fee for licensed residential appraisers is \$300.
- H.** The biennial renewal fee for residential certified appraisers is \$300.
- I.** The biennial renewal fee for general certified appraisers is \$355.
- J.** The current fee for listing on the federal registry as charged by the appraisal subcommittee (ASC).
- K.** The application fee for a temporary practice permit is \$200.
- L.** The fee for replacement of trainee, license or certificate is \$50.
- M.** The fee for a certificate of good standing is \$25.
- N.** Administrative reinstatement fee is \$200 for Retired and Inactive Status.
- O.** Administrative late fee is \$100.00 for Expired Status if renewed within 90 days of expiration.
- P.** Administrative fees as follows:
  - (1) approved continuing education course is \$50;
  - (2) approval of continuing education sponsorship is \$75;
  - (3) licensee list is \$150;
  - (4) miscellaneous is \$25 up to a max of \$100.

[2/29/96; 16.62.12.8 NMAC - Rn, 16 NMAC 62.12.8, 09/13/2004; A, 08/21/2010; A, 01/16/2011; A, 7/10/2011; A, 01/01/2015; A, 01/01/2015; A, 01/15/2017; A, 02/03/2019]

**HISTORY OF 16.62.12 NMAC:**

**Pre-NMAC History:** The material in this part was derived from that previously filed with the State Records Center and Archives under:

REAB Rule 12, Fees, filed 11/29/90.

Rule 13, Fees, filed 4/6/93.  
Rule 13, Fees, filed 1/28/94.

**History of Repealed Material:** [RESERVED]

**Other History:**

Rule 13, Fees (filed 1/28/94) was renumbered, reformatted and replaced by 16 NMAC 62.12, Fees, effective 02/29/1996.

16 NMAC 62.12, Fees (filed 2/12/96) was renumbered, reformatted, amended, and replaced by 16.62.12 NMAC, Fees, effective 09/13/2004.