

TITLE 16 OCCUPATIONAL AND PROFESSIONAL LICENSING
CHAPTER 62 REAL ESTATE APPRAISERS
PART 16 ADVERTISING

16.62.16.1 ISSUING AGENCY: Regulation and Licensing Department - NM Real Estate Appraisers Board.
[3/15/00; 16.62.16.1 NMAC - Rn, 16 NMAC 62.16.1, 09/13/2004; A, 01/01/2015]

16.62.16.2 SCOPE: All trainee real estate appraisers, licensed residential real estate appraisers, residential certified real estate appraisers, general certified real estate appraisers and temporary licensed or certified real estate appraisers.
[3/15/00; 16.62.16.2 NMAC - Rn & A, 16 NMAC 62.16.2, 09/13/2004; A, 01/01/2015; A, 02/03/2019]

16.62.16.3 STATUTORY AUTHORITY: These rules are promulgated pursuant to the Real Estate Appraisers Act, Section 61-30-1 to -24, NMSA 1978.
[3/15/00; 16.62.16.3 NMAC - Rn, 16 NMAC 62.16.3, 09/13/2004; A, 09/26/2023]

16.62.16.4 DURATION: Permanent.
[3/15/00; 16.62.16.4 NMAC - Rn, 16 NMAC 62.16.4, 09/13/2004]

16.62.16.5 EFFECTIVE DATE: March 15, 2000, unless a later date is cited at the end of a section.
[3/15/00; 16.62.16.5 NMAC - Rn & A, 16 NMAC 62.16.5, 09/13/2004]

16.62.16.6 OBJECTIVE: This part provides requirements for advertising by trainees, licensees and certificate holders.
[3/15/00; 16.62.16.6 NMAC - Rn & A, 16 NMAC 62.16.6, 09/13/2004; A, 01/01/2015]

16.62.16.7 DEFINITIONS: [RESERVED]

16.62.16.8 REQUIREMENTS/LIMITATIONS

A. No appraiser shall advertise or procure another to advertise, nor personally solicit or procure another to personally solicit on his/her behalf or on the behalf of another, in a manner that is false, fraudulent or misleading.

B. No firm, group or association may advertise as being a trainee, licensed or certified. The individual members of the firm, group or association must be listed along with the scope of their trainee, licenses or certifications. Sole practitioners must include their name and the scope of their trainee, license or certificate in every advertisement.

C. Advertisement for appraiser individuals or firms shall conform to the ethics provisions of the uniform standards of professional appraisal practice.

[3/15/00; 16.62.16.8 NMAC - Rn & A, 16 NMAC 62.16.8, 09/13/2004; A, 01/01/2015; A, 01/15/2017]

HISTORY OF 16.62.16 NMAC:

Pre-NMAC History: The material in this part was derived from that previously filed with the State Records Center and Archives under:

REAB Rule 19, Advertising, filed 11/29/90.

Rule 20, Advertising, filed 4/6/93.

Rule 20, Advertising, filed 1/28/94.

History of Repealed Material: [RESERVED]

Other History:

Rule 20, Advertising (filed 1/28/94) was renumbered, reformatted and replaced by 16 NMAC 62.16, Advertising, effective 3/15/2000.

16 NMAC 62.16, Advertising (filed 2/28/00) was renumbered, reformatted, amended, and replaced by 16.62.16 NMAC, Advertising, effective 09/13/2004.