

TITLE 3: TAXATION
CHAPTER 13: BUSINESS TAX CREDITS
PART 1: GENERAL PROVISIONS

3.13.1.1 ISSUING AGENCY: Taxation and Revenue Department, Joseph M. Montoya Building, 1100 South St. Francis Drive, P.O. Box 630, Santa Fe NM 87504-0630
[9/14/96; 3.13.1.1 NMAC - Rn, 3 NMAC 13.1.1, 6/29/01]

3.13.1.2 SCOPE: This part applies to all persons carrying on a manufacturing operation in New Mexico.
[9/14/96; 3.13.1.2 NMAC - Rn, 3 NMAC 13.1.2, 6/29/01]

3.13.1.3 STATUTORY AUTHORITY: Section 9-11-6.2 NMSA 1978.
[9/14/96; 3.13.1.3 NMAC - Rn, 3 NMAC 13.1.3, 6/29/01]

3.13.1.4 DURATION: Permanent.
[9/14/96; 3.13.1.4 NMAC - Rn, 3 NMAC 13.1.4, 6/29/01]

3.13.1.5 EFFECTIVE DATE: 9/14/96, unless a later date is cited at the end of a section, in which case the later date is the effective date.
[9/14/96; 3.13.1.5 NMAC - Rn & A, 3 NMAC 13.1.5, 6/29/01]

3.13.1.6 OBJECTIVE: The objective of this part is to interpret, exemplify, implement and enforce the provisions of the Investment Credit Act, the Call Center Equipment Tax Credit Act, the rural job tax credit and such other tax credit acts and tax credits which are regulated specifically under Chapter 3.13 NMAC.
[9/14/96; 3.13.1.6 NMAC - Rn & A, 3 NMAC 13.1.6, 6/29/01]

3.13.1.7 DEFINITIONS: [Reserved.]
[9/14/96; 3.13.1.7 NMAC - Rn, 3 NMAC 13.1.7, 6/29/01]

3.13.1.8 CITATION OF STATUTES: Unless otherwise stated, all citations to statutes in Chapter 3.13 NMAC are to the New Mexico Statutes Annotated 1978.
[9/14/96; 3.13.1.8 NMAC - Rn & A, 3 NMAC 13.1.8, 6/29/01]

HISTORY 3.13.1 NMAC:

Pre-NMAC History: The material in this part was derived from that previously filed with the State Records Center: R.D.-I.C. Regulation 3(C):1, Regulation Pertaining to the Investment Credit Act, Section 7-9A-3(C) NMSA 1978, filed 8/1/84.

R.D.-I.C. Regulation 6:1, Regulation Pertaining to the Investment Credit Act, Section 7-9A-6 NMSA 1978, filed 8/1/84.

R.D.-I.C. Regulation 7.1:1, Regulation Pertaining to the Investment Credit Act, Section 7-9A-7.1 NMSA 1978, filed 8/1/84.

R.D.-I.C. Regulation 8:1, Regulation Pertaining to the Investment Credit Act, Section 7-9A-8 NMSA 1978, filed 8/1/84.

TRD Rule IC-93, Regulations Pertaining to the Investment Credit Act, Section 7-9A-1 to 7-9A-9 NMSA 1978, filed 2/17/94.

History of Repealed Material: [RESERVED]

NMAC History:

3 NMAC 13.1, Business Tax Credits - General Provisions, filed 9/3/96.

3.13.1 NMAC, Business Tax Credits - General Provisions, filed 6/18/01.