

**TITLE 3: TAXATION**  
**CHAPTER 29: MISCELLANEOUS STATE TAXES AND FEES**  
**PART 14: GAMING TAXES**

**3.29.14.1 ISSUING AGENCY:** Taxation and Revenue Department, Joseph M. Montoya Building, 1100 South St. Francis Drive, P.O. Box 630, Santa Fe NM 87504-0630  
[3.29.14.1 NMAC - N, 12/29/00]

**3.29.14.2 SCOPE:** This part applies to all persons, their agents and representatives subject to the gaming tax.  
[3.29.14.2 NMAC - N, 12/29/00]

**3.29.14.3 STATUTORY AUTHORITY:** Section 9-11-6.2 NMSA 1978.  
[3.29.14.3 NMAC - N, 12/29/00]

**3.29.14.4 DURATION:** Permanent.  
[3.29.14.4 NMAC - N, 12/29/00]

**3.29.14.5 EFFECTIVE DATE:** 12/29/00, unless a later date is cited at the end of a section, in which case the later date is the effective date.  
[3.29.14.5 NMAC - N, 12/29/00]

**3.29.14.6 OBJECTIVE:** The objective of this part is to interpret, exemplify, implement and enforce the provisions of the gaming tax.  
[3.29.14.6 NMAC - N, 12/29/00]

**3.29.14.7 DEFINITIONS:** “Gross receipts” means the total amount of money or the value of other consideration received less cash discounts allowed and taken, refunds and allowances made to buyers or lessees and, for a person reporting gaming tax on an accrual basis, amounts written off the books as an uncollectible debt provided that, if any or all of the amounts are subsequently collected, such receipts shall be included in gross receipts in the month of collection. In an exchange in which the money or other consideration received does not represent the value of the property exchanged, “gross receipts” means the reasonable value of the property exchanged.  
[3.29.14.7 NMAC - N, 12/29/00]

**HISTORY OF 3.29.14 NMAC:** [RESERVED]