

This rule was filed as 12 NMAC 20.3.2.

TITLE 12 TRADE, COMMERCE AND BANKING
CHAPTER 20 SAVINGS AND LOAN ASSOCIATIONS
PART 32 LENDING AREA - PARTICIPATIONS

12.20.32.1 ISSUING AGENCY: Financial Institutions Division of the Regulation and Licensing Department, 725 St. Michael's Drive, Santa Fe, New Mexico 87504. Telephone No. (505) 827-7100.
[3/31/78; 8/30/97; Recompiled 10/15/01]

12.20.32.2 SCOPE: All savings and loan associations chartered by the state of New Mexico.
[8/30/97; Recompiled 10/15/01]

12.20.32.3 STATUTORY AUTHORITY: Section 58-10-38 NMSA 1978.
[3/31/78; 8/30/97; Recompiled 10/15/01]

12.20.32.4 DURATION: Permanent.
[8/30/97; Recompiled 10/15/01]

12.20.32.5 EFFECTIVE DATE: March 31, 1978, unless a later date is cited at the end of a section or paragraph. Reformatted in NMAC format effective August 30, 1997.
[3/31/78; 8/30/97; Recompiled 10/15/01]
[Compiler's note: The words *or paragraph*, above, are no longer applicable. Later dates are now cited only at the end of sections, in the history notes appearing in brackets.]

12.20.32.6 OBJECTIVE: The objective of this sub-part [now part] is to bring to state savings and loan associations the definition of the term "regular lending area".
[8/30/97; Recompiled 10/15/01]

12.20.32.7 DEFINITIONS: "Regular lending area" means the area within one hundred miles of an established office of an association.
[3/31/78; 8/30/97; Recompiled 10/15/01]

HISTORY OF 12.20.32 NMAC:

Pre-NMAC History: The material in this part was derived from that previously filed with the State Records Center under:

FID 78-2, Order 78-1, Adopting Regulation 78-1 S&LB thru 78-13 S&LB, filed 5/1/78.

History of Repealed Material: [RESERVED]