This rule was filed as 12 NMAC 20.4.2.

TITLE 12 TRADE, COMMERCE AND BANKING CHAPTER 20 SAVINGS AND LOAN ASSOCIATIONS

PART 42 NAME CHANGE

12.20.42.1 ISSUING AGENCY: Financial Institutions Division of the Regulation and Licensing Department, 725 St. Michael's Drive, Santa Fe, New Mexico 87504. Telephone No. (505) 827-7100. [1/18/83; 8/30/97; Recompiled 10/15/01]

12.20.42.2 SCOPE: All savings and loan associations chartered by the state of New Mexico. [8/30/97; Recompiled 10/15/01]

12.20.42.3 STATUTORY AUTHORITY: Section 58-10-50 NMSA 1978 in accordance with Sections 58-10-72 and 58-10-73 NMSA 1978.

[1/18/83; 8/30/97; Recompiled 10/15/01]

12.20.42.4 DURATION: Permanent.

[8/30/97; Recompiled 10/15/01]

12.20.42.5 EFFECTIVE DATE: January 18, 1983, unless a later date is cited at the end of a section or paragraph. Reformatted in NMAC format effective August 30, 1997.

[1/18/83; 8/30/97; Recompiled 10/15/01]

[Compiler's note: The words *or paragraph*, above, are no longer applicable. Later dates are now cited only at the end of sections, in the history notes appearing in brackets.]

12.20.42.6 OBJECTIVE: The objective of this sub-part [now part] is to afford a state chartered association parity with federal associations by permitting it to change its name to indicate it is a savings bank. [8/30/97; Recompiled 10/15/01]

12.20.42.7 DEFINITIONS: [RESERVED]

[8/30/97; Recompiled 10/15/01]]

12.20.42.8 NAME CHANGE: An association chartered under the provisions of the Savings and Loan Act, being Section 58-10-1 NMSA 1978 et seq., may, by an amendment to its articles of incorporation, change its name to indicate that it is a savings bank.

[1/18/83; 8/30/97; Recompiled 10/15/01]

HISTORY OF 12.20.42 NMAC:

Pre-NMAC History: The material in this part was derived from that previously filed with the State Records Center under:

Regulation 83-1, Name Change, filed 1/19/83.

History of Repealed Material: [RESERVED]

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