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The director of the financial institutions division of the New Mexico regulation and licensing department, after rule hearings conducted on both 04/03/2018 and 05/15/2018, has approved a repeal of its rule 12.18.5 NMAC, Annual Data Report for Payday Lenders (originally filed on January 1, 2004), adopted August 14, 2018, and effective September 15, 2018.