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The director of the financial institutions division of the New Mexico regulation and licensing department, after rule hearings conducted on 04/03/2018 and 05/15/2018, approved to repeal its rule 12.18.8 NMAC - Licensing of Nonresident Lenders (originally filed 11/09/1979) and replace it with 12.18.8 NMAC - Licensing of Nonresident Lenders, adopted on 08/14/2018 with amendments, and effective 09/15/2018.