

This rule was filed as 13 NMAC 2.3.

TITLE 13 INSURANCE
CHAPTER 2 INSURANCE COMPANY LICENSING AND OPERATION
PART 3 ANNUAL STATEMENT REQUIREMENTS

13.2.3.1 ISSUING AGENCY: New Mexico State Corporation Commission [Public Regulation Commission], Department of Insurance, Post Office Box 1269, Santa Fe, NM 87504-1269.
[7/1/97; Recompiled 11/30/01]

13.2.3.2 SCOPE: This rule applies to all domestic, foreign and alien companies authorized to transact the business of insurance in the state of New Mexico.
[7/1/97; Recompiled 11/30/01]

13.2.3.3 STATUTORY AUTHORITY: Section 59A-2-9 NMSA 1978.
[7/1/97; Recompiled 11/30/01]

13.2.3.4 DURATION: Permanent.
[7/1/97; Recompiled 11/30/01]

13.2.3.5 EFFECTIVE DATE: July 1, 1997, unless a later date is cited at the end of a section or paragraph.
[7/1/97; Recompiled 11/30/01]
[Compiler's note: The words *or paragraph*, above, are no longer applicable. Later dates are now cited only at the end of sections, in the history notes appearing in brackets.]

13.2.3.6 OBJECTIVE: The purpose of this rule is to clarify the reporting requirements for annual statements required by Sections 59A-5-29 and 59A-5-29.1 NMSA 1978.
[7/1/97; Recompiled 11/30/01]

13.2.3.7 DEFINITIONS: [RESERVED]

13.2.3.8 ELECTRONIC FILING REQUIRED:

A. **NAIC filing:** Each authorized insurer shall file a copy of each annual statement and quarterly statement of the insurer with the national association of insurance commissioners in both hard copy and on diskette. This requirement applies to the extent that the national association of insurance commissioners has issued a diskette submission directive or has otherwise approved or prescribed an applicable diskette format for the particular class of insurer.

B. **Superintendent filing:** Each domestic insurer shall file a copy of each annual and quarterly statement of the insurer with the superintendent in both hard copy and on diskette.
[7/1/97; Recompiled 11/30/01]

HISTORY OF 13.2.3 NMAC: [RESERVED]