

This is an amendment to 13.14.7.9 NMAC.

**13.14.7.9 LEASEHOLD LOAN POLICIES:** Unless otherwise specifically stated, a Leasehold Loan Policy shall contain the same standard exceptions, be subject to the same premium rates and be subject to deletion of the same standard exceptions in the same manner as a standard Loan Policy. [~~At the option of the Insurer, a~~] A Leasehold Loan Endorsement ~~[may]~~shall be attached to a Loan Policy to ~~[modify it to]~~create a Leasehold Loan Policy. [6-16-86; 13.14.7.9 NMAC – Rn, 13 NMAC 14.7.9, 5-15-00; A, 3-1-02]