

TITLE 16 OCCUPATIONAL AND PROFESSIONAL LICENSING
CHAPTER 61 REAL ESTATE BROKERS
PART 31 SIGNAGE

16.61.31.1 ISSUING AGENCY: New Mexico Real Estate Commission.
[1-1-2000; 16.61.31.1 NMAC - Rn & A, 16 NMAC 61.31.1, 1-1-2002]

16.61.31.2 SCOPE: The provisions in Part 31 of Chapter 61 apply to all real estate brokers.
[1-1-2000; 16.61.31.2 NMAC - Rn, 16 NMAC 61.31.2, 1-1-2002; A, 1-1-2006]

16.61.31.3 STATUTORY AUTHORITY: Part 31 of Chapter 61 is promulgated pursuant to the Real Estate Licensing Law, NMSA 1978 Section 61-29-4.
[1-1-2000; 16.61.31.3 NMAC - Rn, 16 NMAC 61.31.3, 1-1-2002]

16.61.31.4 DURATION: Permanent.
[1-1-2000; 16.61.31.4 NMAC - Rn, 16 NMAC 61.31.4, 1-1-2002]

16.61.31.5 EFFECTIVE DATE: 1-1-2000, unless a later date is cited at the end of a section.
[1-1-2000; 16.61.31.5 NMAC - Rn & A, 16 NMAC 61.31.5, 1-1-2002]

16.61.31.6 OBJECTIVE: The objective of Part 31 of Chapter 61 is to establish the requirements for placement and maintenance of licensed real estate brokers' signs.
[1-1-2000; 16.61.31.6 NMAC - Rn, 16 NMAC 61.31.6, 1-1-2002; A, 1-1-2006]

16.61.31.7 DEFINITIONS: Refer to 16.61.1.7 NMAC.
[1-1-2000; 16.61.31.7 NMAC - Rn, 16 NMAC 61.31.7, 1-1-2002]

16.61.31.8 REQUIREMENTS:
A. Each qualifying broker shall place and maintain a legible sign in a conspicuous place near the office entrance identifying them as the qualifying broker. The trade name of the brokerage as registered with the commission shall be clearly shown.
B. In the case of a qualifying broker whose office is located in an office building, the qualifying broker may comply with this regulation by listing their name on the directory of offices provided by the office building and by displaying the trade name on or near the office entrance.
[1-1-2000, A, 2-14-2000; 16.61.31.8 NMAC - Rn, 16 NMAC 61.31.8, 1-1-2002; A, 12-31-2008]

HISTORY of 16.61.31 NMAC:

Pre-NMAC History:

The material in this part was derived from that previously filed with the state records center and archives under: Real Estate License Law Manual, filed 10-2-73;
Rule No. 11, Amendment No. 1 (aka REC-11), Sign, filed 6-15-79;
REC 70-9, Sign, filed 10-6-81;
Rule No. 10, Sign, filed 12-18-87;
NMREC Rule 10, Sign, filed 10-3-94.

History of Repealed Material:

16 NMAC 61.31, Signage (filed 6-25-97) repealed 1-1-2000.

Other History:

NMREC Rule 10, Sign (filed 10-3-94) was reformatted, renumbered, and replaced by 16 NMAC 61.31, Signage, effective 8-15-97.
16 NMAC 61.31, Signage (filed 6-25-97) was replaced by 16 NMAC 61.31, Signage, 1-1-2000.
16 NMAC 61.31, Signage (filed 12-10-99) was reformatted, renumbered, amended, and replaced by 16.61.31 NMAC, Signage, effective 1-1-2002.