

TITLE 18 TRANSPORTATION AND HIGHWAYS
CHAPTER 30 HIGHWAY CONTRACTS FINANCIAL ACCOUNTING AND REPORTING
PART 2 FUND SHARING WITH GOVERNMENTAL ENTITIES FOR AUTHORIZED
TRANSPORTATION PROJECTS

18.30.2.1 ISSUING AGENCY: New Mexico Department of Transportation, P.O. Box 1149 Santa Fe, New Mexico 87504-1149.

[18.30.2.1 NMAC - N, 01/27/05]

18.30.2.2 SCOPE: All local governmental entities and the general public.

[18.30.2.2 NMAC - N, 01/27/05]

18.30.2.3 STATUTORY AUTHORITY: Adoption of this rule is pursuant to authority granted to the New Mexico state transportation commission and the New Mexico department of transportation through its secretary pursuant to NMSA 1978, Section 67-3-11; NMSA 1978, Special Session Laws of 2004, Chapter 3, Section 28.

[18.30.2.3 NMAC - N, 01/27/05]

[Also pursuant to State Transportation Commission Policy 4]

18.30.2.4 DURATION: Six years ending January 31, 2011.

[18.30.2.4 NMAC - N, 01/27/05]

18.30.2.5 EFFECTIVE DATE: January 27, 2005, unless a later date is cited at the end of a section.

[18.30.2.5 NMAC - N, 01/27/05]

18.30.2.6 OBJECTIVE: To create a rule as pursuant to NMSA 1978, Section 67-3-59.1, NMSA 1978, Section 67-3-59.2, and NMSA 1978, Section 67-3-59.3 which identifies funding share and sliding scale of funding share for two projects: (1) the Rio Bravo boulevard extension and interchange construction to access Mesa del Sol in the city of Albuquerque and Bernalillo county; and (2) the reconstruction of an interchange at Interstate 40 and West Central Avenue in the city of Albuquerque and Bernalillo county. The sliding scale is based on the local entity's ability to pay a portion of the project from local resources.

[18.30.2.6 NMAC - N, 01/27/05]

18.30.2.7 DEFINITIONS:

- A. "Commission"** means the New Mexico state transportation commission.
- B. "Department"** means the New Mexico department of transportation.
- C. "Secretary"** means the secretary of the New Mexico department of transportation or his or her designee.

[18.30.2.7 NMAC - N, 01/27/05]

18.30.2.8 SLIDING SCALE FOR AUTHORIZED TRANSPORTATION PROJECTS WITH LOCAL GOVERNMENT:

A. The authorized matching funds for the GRIP funded portion of the transportation project for the Rio Bravo boulevard extension and interchange construction to access Mesa del Sol in the city of Albuquerque and Bernalillo county from the local governments are:

- (1) city of Albuquerque: funds from the capital program.
- (2) Bernalillo county:
 - (a) funds for environmental analysis;
 - (b) funds for staff time devoted to project;
 - (c) value of estimated right-of-way contribution.
- (3) Private share from private sources.

B. The authorized matching funds for the GRIP funded portion of the transportation project for the reconstruction of an interchange at Interstate 40 and West Central Avenue in the city of Albuquerque and Bernalillo county from the local governments are:

- (1) city of Albuquerque-sliding scale as agreed to in cooperative project agreement;
- (2) Bernalillo county-sliding scale as agreed to in cooperative project agreement.

C. The authorized match for the projects' matching funds for the New Mexico department of transportation are: (1) the Rio Bravo boulevard extension and interchange construction to access Mesa del Sol in the city of Albuquerque and Bernalillo county - \$6 million from the GRIP bond issue; (2) the reconstruction of an interchange at Interstate 40 and West Central Avenue in the city of Albuquerque and Bernalillo county - \$6 million from the GRIP bond issue.

[18.30.2.8 NMAC - N, 01/27/05]

HISTORY OF 18.30.2 NMAC:

Pre-NMAC History: None.

History of Repealed Material: [RESERVED]