

TITLE 19 NATURAL RESOURCES AND WILDLIFE
CHAPTER 25 ADMINISTRATION AND USE OF WATER - GENERAL PROVISIONS
PART 15 PECOS RIVER BASIN LAND MANAGEMENT FUND

19.25.15.1 ISSUING AGENCY: New Mexico Interstate Stream Commission.
[19.25.15.1 NMAC - N, 5/15/2010]

19.25.15.2 SCOPE: This rule governs the administration of the Pecos river basin land management fund.
[19.25.15.2 NMAC - N, 5/15/2010]

19.25.15.3 STATUTORY AUTHORITY: Section 72-1-2.4 to -2.6 NMSA.
[19.25.15.3 NMAC - N, 5/15/2010]

19.25.15.4 DURATION: Permanent.
[19.25.15.4 NMAC - N, 5/15/2010]

19.25.15.5 EFFECTIVE DATE: May 15, 2010, unless a later date is cited at the end of a section.
[19.25.15.5 NMAC - N, 5/15/2010]

19.25.15.6 OBJECTIVE: The objective of this part is to implement the Pecos river basin land management fund, Section 72-1-2.5 NMSA.
[19.25.15.6 NMAC - N, 5/15/2010]

19.25.15.7 DEFINITIONS:

- A. “Commission”** means the New Mexico interstate stream commission.
 - B. “Commission lands”** means the lands in the lower Pecos river basin acquired by the commission pursuant to Sections 72-1-2.2 and 72-1-2.4 NMSA.
 - C. “Land management fund” or “fund”** means the Pecos river basin land management fund created pursuant to Section 72-1-2.5 NMSA.
- [19.25.15.7 NMAC - N, 5/15/2010]

19.25.15.8 THE LAND MANAGEMENT FUND:

- A. Managing commission lands:** The commission shall manage commission lands in a cost-effective manner so as to minimize any threat to public health and safety and adverse impacts to adjacent landowners, to provide benefits to local economies and to promote the general welfare of the lower Pecos river basin.
 - B. Depositing revenues from commission lands:** The fund consists of appropriations, grants, donations or bequests to the fund, income from land and water rights purchased pursuant to Chapter 72, Article 1 NMSA, revenue from land sold pursuant to Chapter 72, Article 1 NMSA and income from investment of the fund or money otherwise accruing to the fund. Money in the fund shall be invested pursuant to Chapter 6, Article 10 NMSA. Money in the fund shall not revert to any other fund at the end of a fiscal year. Money in the fund shall be disbursed on warrants signed by the secretary of the department of finance and administration pursuant to vouchers signed by the director of the commission or the director's authorized representative.
 - C. Administering the fund:** The commission shall use money from the land management fund to manage commission lands and to manage the commission's augmentation well fields in the lower Pecos river basin, including those augmentation well fields created pursuant to the strategic water reserve, Section 72-14-3.3 NMSA.
- [19.25.15.8 NMAC - N, 5/15/2010]

HISTORY OF 19.25.15 NMAC: [RESERVED]